COPOCO Community Credit Union
4265 E Wilder Rd, PO Box 1520
Bay City MI 48706
(989) 684-1873 or (800) 292-2897

ESCROW AND SECONDARY ACCOUNT DISCLOSURE

FIXED RATE INFORMATION
The prospective dividend rate on your account is 0.01% with a prospective annual percentage yield (APY) of 0.01%. You will be paid this rate until 12/31/2019.

Additional Rate Information
The dividend rate and annual percentage yield on your account are stated above. The annual percentage rate reflects the total amount of dividends to be paid on an account based on dividend rate and frequency of compounding for an annual period. The dividend rate and annual percentage yield may change at any time as determined by the Credit Union Board of Directors.

NATURE OF DIVIDENDS
Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividends period.

COMPOUNDING AND CREDITING
Dividends will be compounded daily and will be credited to your account quarterly.

DIVIDEND PERIOD
For this account type, the dividend period is quarterly, for example, the beginning of the first dividend period of the calendar year is 01/01/2019 and the ending date of such dividend period is 03/31/2019. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of the dividend period, and for the example is 04/01/2019. If you close this account before dividends are paid, you will not receive the accrued dividends.

MINIMUM BALANCE REQUIREMENTS
You must deposit $1.00 to open this account. You must maintain a minimum average daily balance of $1.00 to obtain the disclosed annual percentage yield.

BYLAW REQUIREMENTS
As a condition of membership, and to maintain accounts at our credit union, you must purchase 1 share(s) in the credit union. The par value of a share in this credit union is $5.00. If at any time your balance falls below the required par value, you will have 10 days to increase the balance or your membership may be terminated.

PROCESSING ORDER
Processing order does not apply to this account.

BALANCE COMPUTATION METHOD
We use the average daily balance method to calculate dividends on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

ACCRUAL ON NONCASH DEPOSITS
Dividends begin to accrue on the business day you deposit noncash items (for example, checks).

FEES AND CHARGES
Please refer to the separate fee schedule provided to you with this disclosure for information about fees and charges associated with this account. A fee schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

TRANSACTION LIMITATIONS
No transaction limitations apply to this account.

